Filed For Record 4-24-78 at 2:70 June of Bluman, Recorder

DECLARATION OF RESTRICTIVE COVENANTS

FOR ANGEL FIRE

CHALETS UNIT TWO A AMENDED CHALETS UNIT TWO B AMENDED CHALETS UNIT TWO C AMENDED CHALETS UNIT TWO D AMENDED

The Angel Fire Corporation, being the owner of Angel Fire Chalet Unit Two A Amended, Chalets Unit Two B Amended, Chalets Unit Two C Amended and Chalets Unit Two D Amended, being a replat of Lots 183-205, 251-263, 273-420, 443-447, and 463-559 of Baca Grande Angel Fire Chalets Unit Two, subdivisions of the County of Colfax, State of New Mexico, hereby declares that the declaration of Restrictive Covenants for The Baca Grande Angel Fire-Angel Fire Country Club Unit One, Colfax County, New Mexico, as filed on February 21, 1973, and recorded in Book 74, Instrument 2-314, Colfax County, State of New Mexico, is hereby extended to include and equally apply to each of the subdivisions named hereinabove, and by this reference made a part hereof as if set forth in full, excepting that these covenants and restrictions shall apply only to the numbered lots within these subdivisions and shall not apply to any Tracts therein contained.

DATED this 2nd day of March , 1978.

THE ANGEL FIRE CORPORATION

By President

By Assistant Socretary

STATE OF ARIZONA)

SS.

County of Maricopa

On this And day of March , 1978, before, me, the undersigned Notary Public in the County of Maricopa, State of Arizona, personally appeared Robert W. Tatum , known to me to be the President, and Darcy E. Langdell , known to me to be the Assistant Secretary, of The Angel Fire Corporation, the corporation herein named and said President and Assistant Secretary did execute the within instrument on behalf of said corporation.

My Commission expires:

My Commission Expires Aug. 31, 1981