

The ASSOCIATION of ANGEL FIRE PROPERTY OWNERS

Board of Directors Meeting Minutes March 14, 2019

Mike Woolley called the meeting to order at 5:30pm on March 14th 2019 in the Angel Fire Resort Lodge.

Roll Call

Mike Woolley, President, present
Bubba Davis, Vice President, present
Rick Hooker, Treasurer, present
Catherine Moon, Secretary, present
Billy Pepper, Director, present
Brian Smith, Director, absent
Drew Maxwell, Director, absent
Marty Carpenter, Director, present
Mike Smith, Director, present
Seven members present at roll call, quorum established

Introduction of Guests and Audience Comments

Linda Wier – AAFPO Board Executive Director
Christy Germscheid – Angel Fire Resort
Kalyn Whitacre – Angel Fire Resort
Greg Battershell – AAFPO Member
Carol Neelley – AAFPO Legal Counsel

Guest Comments

Greg Battershell commented that he rode up with someone on the lifts and he learned that the ski locks were too narrow for our newer skis.

Mike Woolley introduced Carol Neelley, AAFPO Legal Counsel, to the Board.

Approval of Agenda

Bubba Davis made a motion to approve the March 14th 2019 agenda. Rick Hooker seconded. Hearing no objections, the motion carried and the agenda was approved.

Resort Report

Christy Germscheid commented that the resort was very happy with such a great snow season. She had no worries about the resort being able to make it through to the golf season financially. John Kitts asked Christy to let the board know that there might be flooding and debris on the golf course as the snow melts but this would not cause any harm to the course. Scotty is working on preparing the course and still thinks the course will open on May 16th 2019. Most of the capital expenditure projects were completed except the electrical at the stables and signage work on the trails which should be completed by May 1st 2019.

The resort has no big plans for capital expenditures for the summer yet. They are working on their plans and budgets but nothing is finalized yet.

The bike park should open the same week as the golf course. The restaurants will open when the golf course and bike park open. The Lift Café will remain open during the off season.

Membership Report

Kalyn Whitacre reported that Membership was working on getting ready for Base Member billing which will go out by April 1st. Membership has been very busy between spring break and getting ready for the billing.

Approval of Board Meeting Minutes

Bubba Davis made a motion to approve the minutes of the December 13th 2018 meeting. Mike Smith seconded the motion. Hearing no objections, the motion carried and the minutes were approved.

2019-2020 Amenities Budget Update

Rick Hooker reported that Drew Maxwell had sent everyone the revised Amenities Committee budget. The estimate on putting in a new putting green came in more than expected at \$46,900 rather than \$40,000 so Drew made some adjustments in other areas. There was discussion about the adjustments made to green belts and trails. The putting green project will be started in the fall after the golf course closed and finished in the spring so that the summer golf will not be effected. Mike Smith made a motion to approve the Amenities Budget for 2019-2020. Bubba Davis seconded the motion. Hearing no objections, the motion carried and the agenda was approved.

AAFPO Weekend

Linda Wier explained the plan for this year was to have a format similar to last year's AAFPO Weekend. Linda asked the Board if they had any comments on the weekend. The Friday Night Welcome Reception will be like last year with the New Mexican buffet. The board liked the format last year with everything up at the Lodge and Mountain all on Saturday and Sunday free for members to do things on their own.

AAFPO Election

Linda Wier explained that petitions were due on April 1st 2019. Linda had posted on Facebook that there were three open positions and had received a couple petitions based on the post. There were several inquiries but only two petitions were received so far.

Reports

President – Mike Woolley had nothing additional to report.

Treasurer's report – Linda Wier e-mailed the Treasurer's report to everyone prior to the meeting.

AFE/ACC – Linda reported that the AFE/ACC paid back the \$7,500 loan in March. Nita Jones was hired to replace Penny Wheeler as the Administrative Assistant. Penny is staying on until the end of April to help train Nita so the transition would be easier.

Secretary – Cathe Moon reported that nothing new to report. Minutes are up to date on the AAFPO website.

Legal – Mike Woolley reported that there was nothing new to report.

Amenities – Rick Hooker reported that they had a tennis pro hired and he backed out. Mark Allen was the alternate and he accepted the position. He is very excited to come next summer. Rick and Kalyn both think he will do a good job. He has a lot of experience from prior resorts in different areas.

The next AAFPO Board meeting is scheduled for June 13th at 5:30pm in the Angel Fire Resort Lodge Boardroom.

Mike Woolley adjourned the meeting at 5:58pm.

Respectfully submitted, June 12, 2019

Linda Wier – Executive Director

Mike Woolley – President

Date