

AAFPO Annual Meeting

June 27, 2020

- **Welcome** **Rick Hooker**
- **Angel Fire Resort Update**
- **AAFPO Committee Reports** **Rick Hooker**
AF/EACC **Rick Hooker**
- **Schedule of Board Meeting** **Rick Hooker**
- **Election Results** **Jay Mitchell**
- **Adjournment** **Rick Hooker**



AAFPO Annual Meeting

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AAFPO Remarks Rick Hooker

- **Welcome to the Annual Meeting**
 - COVID-19 Restrictions
 - Virtual Meeting
 - Questions may be submitted through the Questions panel in GoToWebinar
 - Answers will be sent to members after the meeting



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AAFPO Board of Directors

- Open
 - Rick Hooker
 - Penni Davey
 - Drew Maxwell
 - Billy Pepper
 - Brian Smith
 - Julie Woodman
 - Krysty Ronchetti
 - Bruce Roach
- President
Vice President
Secretary
Treasurer



AAFPPO Annual Meeting

June 27, 2020

Angel Fire Resort

AAFPPO Presentation

Presentation

Angel Fire Resort



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AAFPO Committee Reports

- Amenities Drew Maxwell
- Finance Drew Maxwell
- AF/EACC Rick Hooker
- Election Jay Mitchell



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Amenities Committee

- Co-Chairs Rick Hooker & Drew Maxwell
- Golf Penni Davey & Mike Woolley
- Ski Mountain Billy Pepper
- RV Park Bubba Davis & Bruce Roach
- Stables Mike Smith
- Monte Verde Lake Catherine Moon
- Tennis & Olympic Park Drew Maxwell
- Greenbelts Brian Smith



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Amenities Major Projects

- **RV Park**
 - Landscaping
 - Fence repairs
- **Greenbelts**
 - Trail Enhancements
 - New Signage & Kiosks
 - New Cougar Trail
- **Monte Verde Lake**
 - Annual Fish Stocking
 - Lake Trail Maintenance
 - Parking Lot Maintenance
- **Stables**
 - Stall Maintenance
 - Fence Repair & Maintenance
- **Olympic Park**
 - Landscaping & Trail Maintenance
 - Critter Control
- **Golf Course**
 - Replacement Putting Green
- **Ski Mountain**
 - Electrical Upgrade for Snowmaking
- **Tennis**
 - Landscape Maintenance
 - Critter Control
- **Country Club**
 - Operation & Maintenance



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[AAFPO Presentation](#)

[The Mountain](#)

[Angel Fire Resort](#)



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AAFPO Presentation

Electrical Upgrade Project

Angel Fire Resort



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Electrical Upgrade Project

Angel Fire Resort



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Electrical Upgrade Project

Angel Fire Resort



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[Country Club](#)

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Monte Verde Lake Fish Stocking

Angel Fire Resort



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[Monte Verde Lake – Lake Rental](#)

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[Stables](#)

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[Olympic Park](#)

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Olympic Park - Landscaping

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Tennis Courts - Entrance

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[Tennis Courts - Landscaping](#)

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Greenbelt Trail – New Signage

Angel Fire Resort



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[Greenbelt Trail – New Signage](#)

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[Greenbelt Trail – New Cougar Trail](#)

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[Greenbelt Trail – New Cougar Trail](#)

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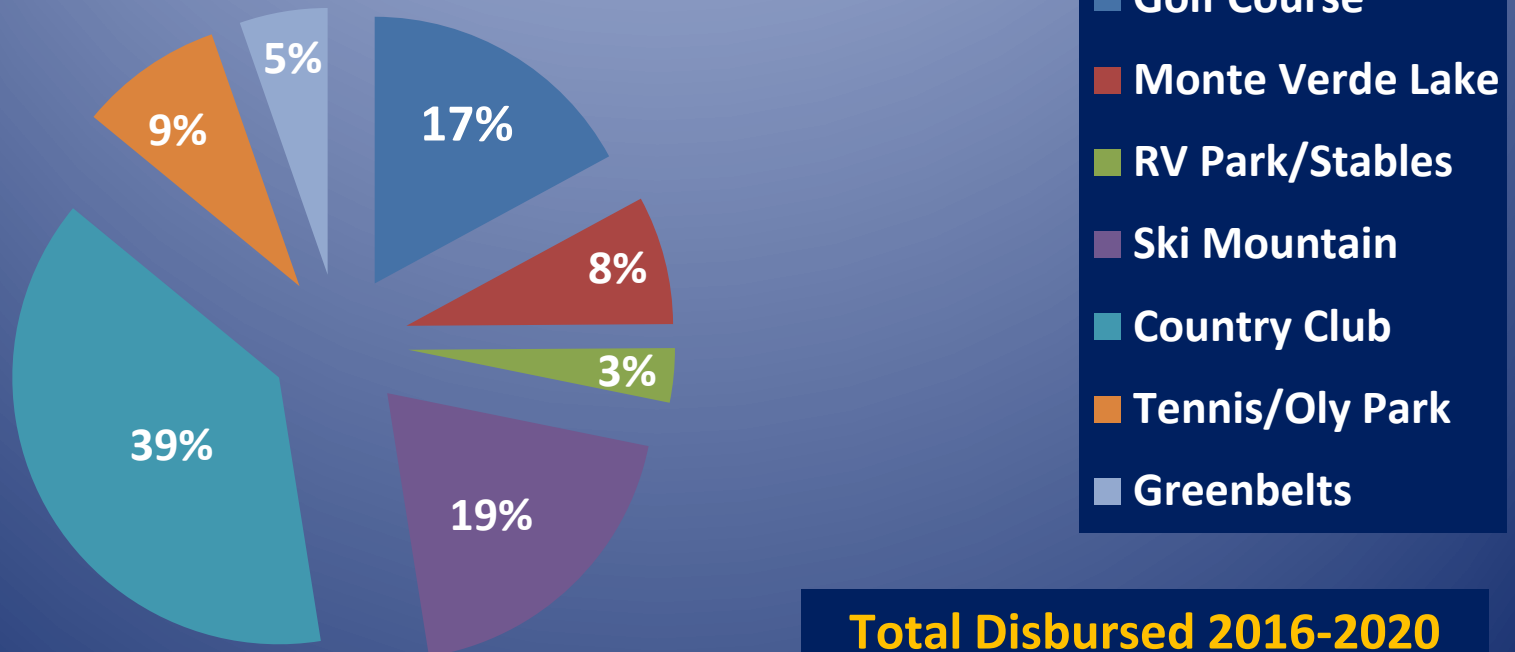
AAFPO Amenities Expenditures

	FY2016	FY2017	FY2018	FY2019	FY2020	Cumulative 2016-2020	FY2021 Budget
Golf Course	\$47K	\$37K	\$36K	\$41K	\$47K	\$208K	\$5K
Ski/Bike Mtn	\$42K	\$42K	\$61K	\$50K	\$40K	\$235K	\$42K
RV Park & Stables	\$1K	\$35K	\$2K	\$2K	\$0K	\$40K	\$9K
MV Lake	\$23K	\$16K	\$16K	\$20K	\$20K	\$95K	\$15K
Country Club	\$89K	\$92K	\$96K	\$91K	\$100K	\$468K	\$100K
Tennis/Oly Park	\$44K	\$13K	\$9K	\$37K	\$3K	\$106K	\$31K
Greenbelts	\$5K	\$12K	\$18K	\$10K	\$20K	\$65K	\$20K
Total	\$251K	\$247K	\$238K	\$251K	\$230K	\$1,217K	\$222K



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Discretionary Funds Spent - 2016 thru 2020



**Total Disbursed 2016-2020
\$1,217K**



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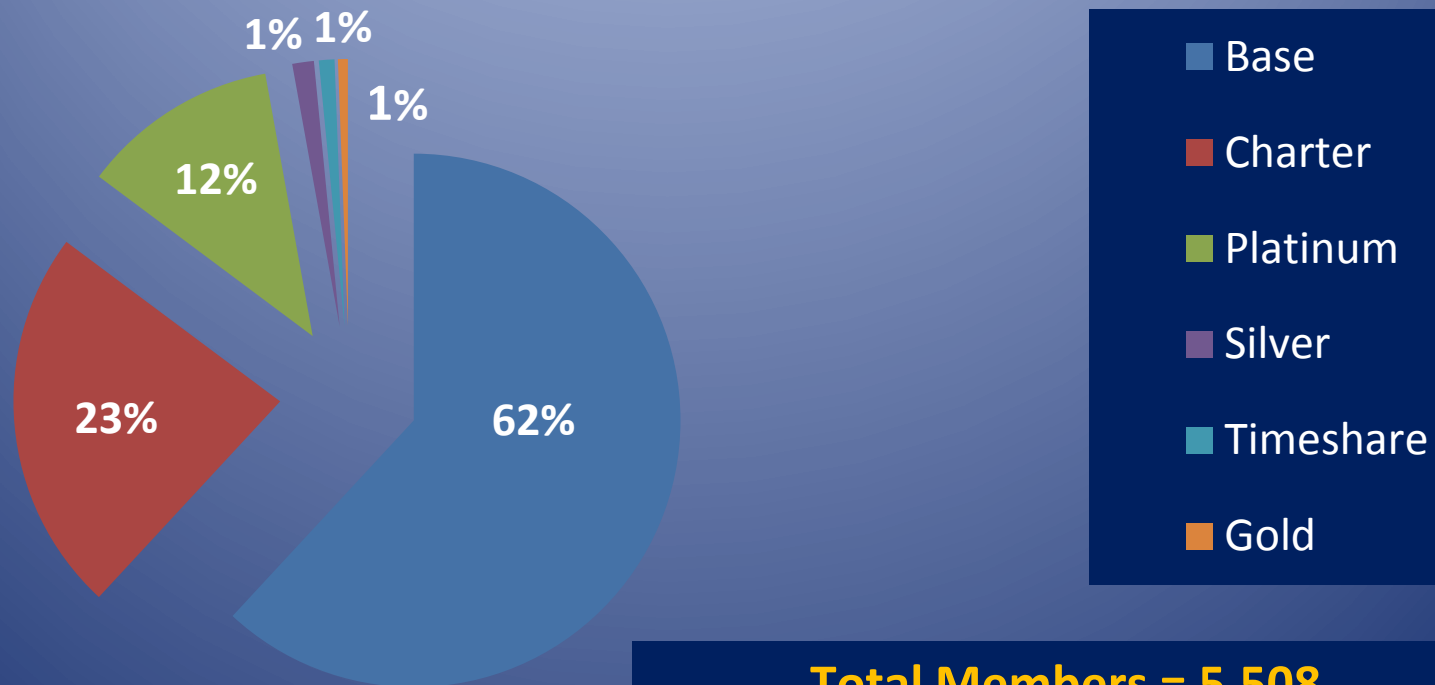
AAFPO Golfer and Skier Usage

	FY2016	FY2017	FY2018	FY2019	FY2020
Golfer Visits:					
Walk-ons	6,869	7,495	5,128	5,910	6,117
Members	9,898	11,014	9,113	9,484	9,289
Member % usage	59%	60%	64%	62%	60%
Skier Visits:					
Walk-ons	127,557	116,142	68,587	124,306	132,437
Members	11,299	8,896	6,681	10,815	13,481
Total	8%	8%	9%	8%	9%



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AAFPO Membership Breakdown



Total Members = 5,508
Members in Good Standing = 3,634



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Finance Committee

- **Finance Chair – Drew Maxwell**
- **Committee Members**
 - Kalyn Whitacre
 - Rick Hooker
 - Linda Wier
- **Committee meets monthly**



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Finance Committee

- **Responsibilities**

- Manage Administrative Account – 1% Dues Collections
- Review Discretionary Spending – 4% Dues Collections
 - Amenities & Capital Projects
- Supervise the Annual Audit
- Initiate Income Tax Preparation
- Review AAFPO Administrative Budget



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AAFPO Revenue

Revenue	FY2016	FY2017	FY2018	FY2019	FY2020
Dues Collected-1%	\$57,902	\$56,805	\$57,354	\$57,349	\$64,100
Interest Income	\$269	\$264	\$345	\$647	\$1,186
HOA Disc Cert Prep collections	\$25,200	\$32,100	\$38,250	\$37,800	\$50,250
HOA Disc Cert Prep expense	(\$21,662)	(\$20,482)	(\$26,148)	(\$35,628)	(\$33,613)
Total Revenue	\$61,709	\$68,687	\$69,801	\$60,168	\$81,923



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AAFPO Admin Acct	FY2016	FY2017	FY2018	FY2019	FY2020
AAFPO Revenue	\$61,709	\$68,687	\$69,801	\$60,168	\$81,923
Expenses:					
Professional Fees	\$47,860	\$20,113	\$36,835	\$29,641	\$46,746
Election & Voting Incentive	\$0	\$0	\$2,635	\$1,370	\$0
“AAFPO Weekend”	\$5,054	\$5,149	\$4,725	\$5,197	\$5,195
Annual Meeting	\$1,966	\$520	\$372	\$415	\$431
Insurance	\$1,749	\$3,376	\$1,824	\$272	\$3,348
Income Taxes	\$50	\$50	\$70	\$68	\$182
Miscellaneous	\$400	\$628	\$404	\$284	\$851
Website & Newsletter	\$0	\$112	\$148	\$148	\$289
Total Expenses	\$57,079	\$29,948	\$47,013	\$37,395	\$57,042
Net Income	\$4,630	\$38,739	\$22,788	\$22,773	\$24,881



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Administrative Professional Fees

Professional Fees	FY2016	FY2017	FY2018	FY2019	FY2020
Legal Expenses	\$16,632	\$1,491	\$4,034	\$0	\$19,167
Audit	\$12,025	\$0	\$15,036	\$7,551	\$0
Board Administrative Assistant	\$17,063	\$16,415	\$15,600	\$19,925	\$25,639
Tax Preparation	\$1,940	\$1,940	\$1,940	\$1,940	\$1,940
Chamber Membership	\$200	\$267	\$225	\$225	\$0
Total Prof Fees	\$47,860	\$20,113	\$36,835	\$29,641	\$46,746



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Annual Audit

- **Audit addresses the following areas**
 - Collection of Dues Assessments
 - Expenditures for Amenities
 - Transfer of funds to Admin & Discretionary Funds
 - Disbursements from the Discretionary Fund
 - AAFPO Administrative Account
 - AF/EACC Account
- **No audit issues found – FYE 4-30-19**



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Environmental & Architectural Control Committee

- **AFE/ACC Chairman - Mike Stille**
 - BJ Lindsey
 - Jake Crain
 - Tim Bertucci - Inspector
 - Linda Wier – AAFPO Liaison
 - Open position
- **AFE/ACC Administrative Assistant – Nita Jones**
- **Angel Fire Resort Real Estate and Land Office -2nd Floor**
- **Open Tues and Thurs – 9am- 1pm**
- **Meetings – 2nd and 4th Tuesday of the month at 9am**



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Environmental & Architectural Control Committee

Permits are required for:

Any New Construction

Homes

Garages

Landscaping (Valley of the Utes)

Roof Extensions

Sheds

Fences

Any Exterior Remodeling

Roof Replacement

New Siding

Decks

Retaining Walls

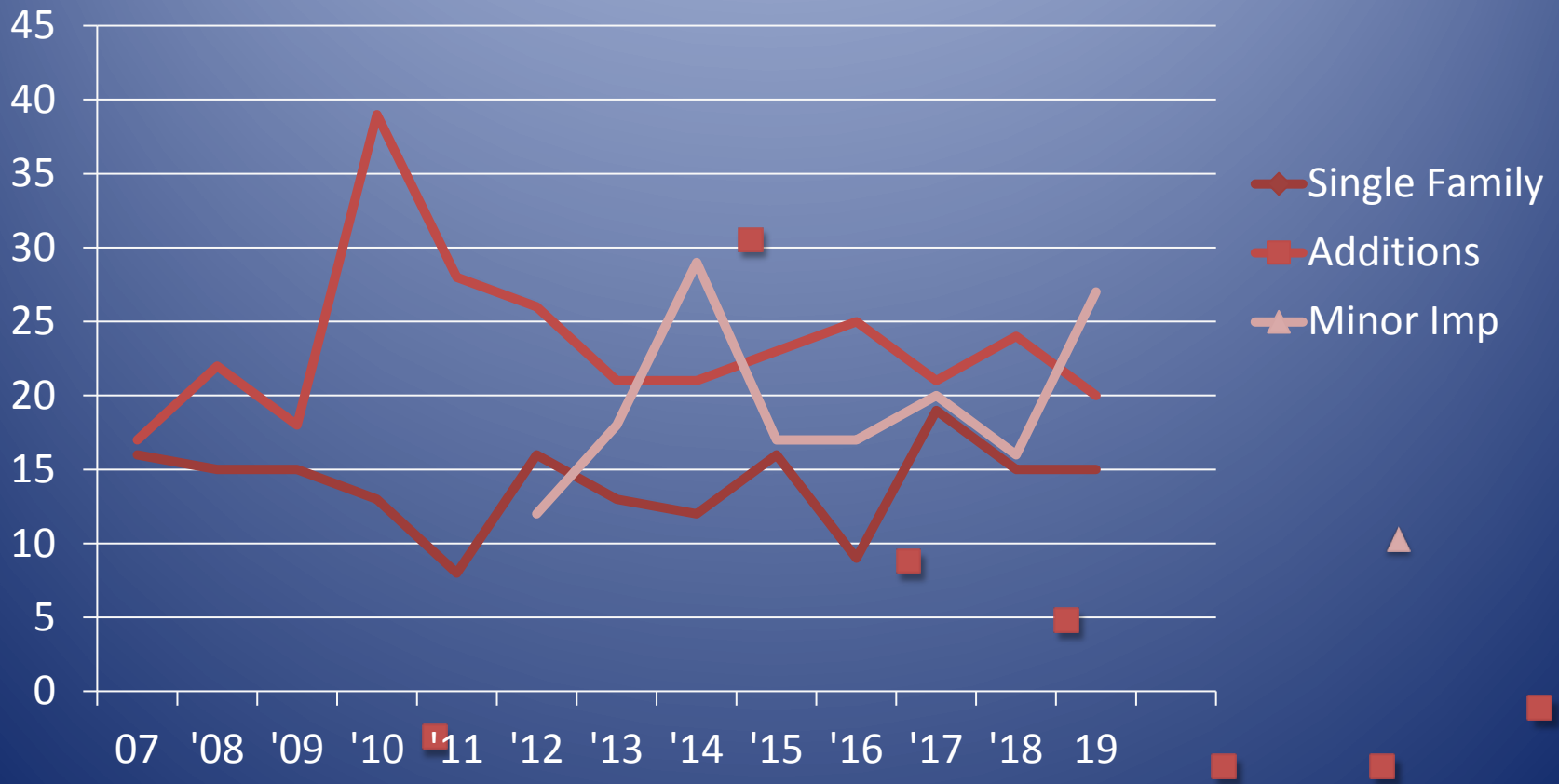
Color changes

Permits can be downloaded from www.aafpo.org



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Building Permits by Calendar Year



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AFEACC	FY2016	FY2017	FY2018	FY2019	FY2020
AFEACC Revenue					
Permit Fees	\$19,700	18,050	\$26,950	\$18,650	\$29,610
Interest Income	\$23	\$25	\$28	\$81	\$72
Total	\$19,723	\$18,075	\$26,979	\$18,731	\$29,682
Expenses:					
Administrative Assistant	\$19,074	\$8,766	\$7,534	\$8,611	\$10,840
Contract Labor	\$0	\$0	\$0	\$0	\$1,931
Bank Charges	\$5	\$0	\$0	\$0	\$0
Inspections	\$2,125	\$2,500	\$2,500	\$1,800	\$3,600
Office Supplies	\$810	\$643	\$607	\$949	\$1,084
Telephone	\$1,423	\$1,527	\$380	\$0	\$0
Total Expenses	\$23,439	\$13,436	\$11,021	\$11,360	\$17,455
Net Income	(\$3,715)	\$4,639	\$15,958	\$7,371	\$12,227



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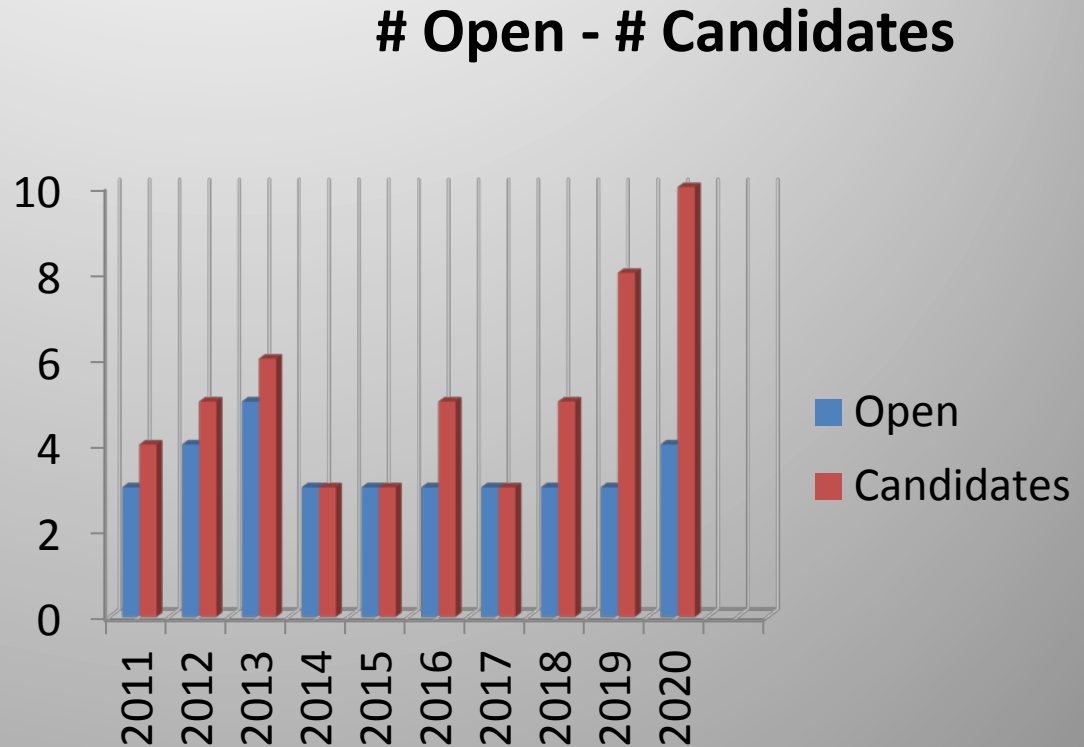
Election Committee

- **Election Committee Chair – Jay Mitchell**
 - Penni Davey
 - Marty Carpenter
 - Brian Smith
 - Melissa Sulak
- **3277 Electronic voting was successful in its 8th year**
- **357 Paper Ballots were mailed for those without email addresses on file (COVID-19)**
- **Voting was allowed before the Annual Meeting in person from 8:30am to 10am**



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Year	Number of Voters
2011	598
2012	867
2013	1129*
2014	1,323
2015	1,417
2016	1,343
2017	1,280
2018	1,051
2019	1,094
2020	900+



AAFPO Needs Good Candidates !!!

Please consider serving next year

*1st yr. electronic voting

Need 363 voters for a quorum

[AAFPO Presentation](#)

[Election Participation](#)

[Angel Fire Resort](#)



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- **Candidates for Board of Directors**
 - Holly Hamm
 - Ginger Lagasse
 - Catherine Moon
 - Billy Pepper
 - Alvin Riley
 - Bruce Roach
 - Carol Rupp
 - Sandra Trom
 - Jeff Weeks
 - Paul Zigler

- **Announcement of New Directors**



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2020 Election Committee Recommendations

- Bylaw revision
- Election managed by third party provider



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2021 Election

- We will continue with electronic voting
- Electronic voting is cost effective and easy for most members
- Make sure membership has your e-mail
- We will have voting at the 2021 Annual Meeting for those without e-mail



AAFPO Annual Meeting

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- **AAFPO Board Meeting Schedule**
 - June 27, 2020 – new directors meeting
 - July 9 2020
 - August 13, 2020
 - September 10, 2020
 - December 10, 2020
 - March 11, 2021
 - May 6, 2021 – Certification of Election Candidates
 - June 10, 2021
- 5:30pm – Virtual Format (COVID-19 restrictions)
- 2021 AAFPO Annual Meeting – June 26th 2021

Check www.aafpo.org for updates



AAFPO Annual Meeting

June 27, 2020

- **Visit the AAFPO.org website**
 - Official AAFPO Archives
 - Organizational Documents
 - Covenants
 - Minutes of Board Meetings
 - Annual Meeting Presentations

Update your E-mail Address with Membership

- Online Voting for the 2021 Election
- To receive Membership e-mails for upcoming events & info

[AAFPO Presentation](#)

[AAFPO Web Site](#)

[Angel Fire Resort](#)



AAFPO Annual Meeting

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Closing Remarks

Rick Hooker

– Special Thanks

- Angel Fire Resort
- AAFPO Board of Directors
- Election Committee

