

The Association of Angel Fire Property Owners, Inc.  
PO Box 21, Angel Fire, NM 87710

**BOARD OF DIRECTORS**

**Resolution No. 2021-001**

Regarding Annual Dues for Unimproved Lots

**Whereas:** In June 2006, Angel Fire Resort Operations, LLC (the "Resort") increased Annual Dues for Property Owners with unimproved lots to match those of Property Owners with improved lots, effective May 2007;

**Whereas:** It has come to the attention of the Board of Directors that the changing the dues structure established in the Supplemental Declaration of Restrictive Covenants and Easements<sup>1</sup> requires a recorded amendment, with the consent of a majority of the Property Owners;<sup>2</sup>

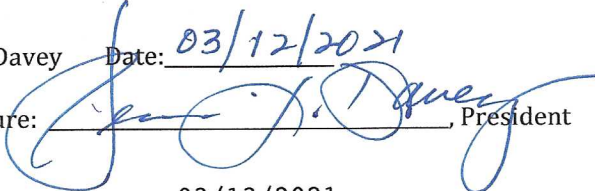
**Whereas:** Neither the consent of a majority of the Property Owners was sought nor an amendment recorded;

**Now, Therefore, Be It Resolved:** The Board of Directors shall put the question of the changed Annual Dues structure for unimproved lots to the Membership.

**Introduced by:** AAFPO Finance Committee, February 24, 2021

**Board Action:**  Adopt  Adopt as Amended  Rejected

The President and Secretary hereby certify that the aforementioned Resolution was adopted by a majority of the directors present at a duly-noticed meeting of the AAFPO Board held on March 11, 2021 at which a quorum was present.

Penni Davey Date: 03/12/2021  
Signature:  , President

Sandra Trom Date: 03/13/2021  
Signature: SANDRA TROM , Secretary  
Digitally signed by SANDRA TROM  
DN: cn=SANDRA TROM, o=ou,  
email=strom427@gmail.com, c=US  
Date: 2021.03.13 15:25:49 -0700

<sup>1</sup> Supplemental Declaration of Restrictive Covenants and Easements, filed for record on September 27, 1995, at Book 6, page 6959, in the real estate records of Colfax County, New Mexico ("Supplemental Declaration").

<sup>2</sup> See Supplemental Declaration, Section 12.