

Dear Members of AAFPO Board of Directors

May 13, 2021

I have carefully read the legal decision concerning the upcoming election provided to the AAFPO board by our attorneys. Although, the New Mexico Nonprofit Corporation Act, in the opinion of board counsel would be the guideline for the upcoming election, I personally do not agree with this decision. I believe that the existing Bylaws concerning elections should be followed. The association membership has the right to elect directors. It has been my understanding, that the members seated to fill empty seats this year, would serve only until the next election. If they wanted to retain their seat on the board, they would have to put their name forward as a candidate and be voted into that position by the membership.

I do support the ongoing litigation. I believe the Resort, for years has operated using their interpretation of the Bylaws. The Resorts actions do not indicate a willingness to comply with the Plan of Reorganization. The Resort is accountable to the membership for their actions and use of funds.

I hereby provide notice of my resignation from the AAFPO Board and my position as Treasurer effective May 18, 2021. I realize that my seat on the board, which was for one year, will be open and this decision will not impact the election. However, since I do not personally agree with the position that the AAFPO board has taken concerning the election of directors, I do not wish to participate in the upcoming election as a member of the AAFPO Board.

As Treasurer I will spend the next few days making sure that all accounts and financial duties are up to date.

Respectfully,

Carol Rupp