ANGEL FIRE

AMENITIES & IMPROVEMENTS PROJECT

Presentation to the Members of AAFPC

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OLYMPIC PARK

Planned improvements to Olympic Park, Pickleball Courts

NEW SKI LIFT

New high-speed lift on front side of the ski mountain

FINANCING

How the Project will be Financed

AAFPO APPROVED PLAN

AAFPO's Announcement to members on the project

AAFPO VOTED TO CONTRIBUTE FUNDS TOWARD IMPROVEMENTS TO OLYMPIC PARK

AAFPO voted to fund improvements to the new Olympic Park to include

- 1. Add Pickleball as an Amenity, avoiding fees to Members for use
- 2. 8 Pickleball Courts
- 3. Pro Shop
- 4. Splash Pad
- 5. New Parking (53 Spaces)
- 6. Trash Enclosure
- 7. Landscaping Enhancements
- 8. Shade Structures at Pickleball
- 9. Disc Golf Course









AUGUST 17, 2023

OVERALL PARK





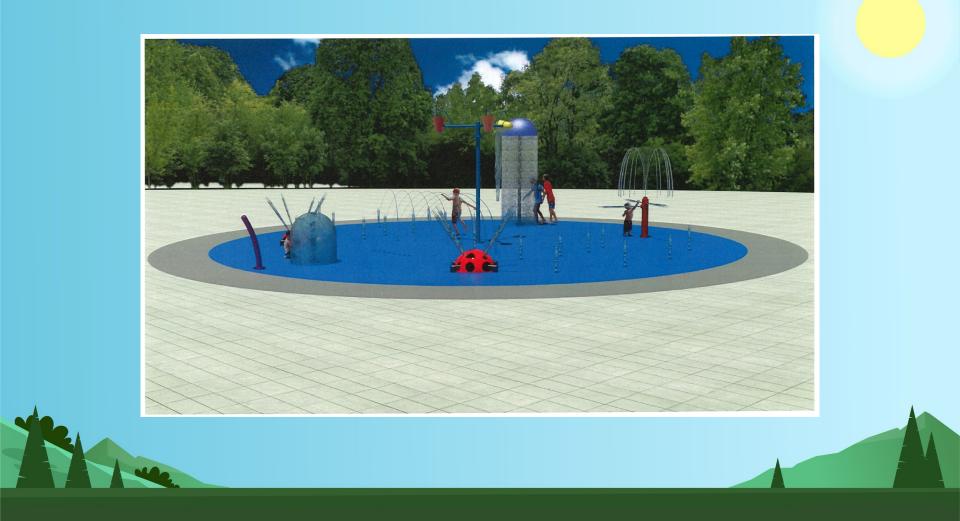
AUGUST 17, 2023

architects + Planners

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GEL E

LANDSCAPE CONCEPT OVERALL SITE PLAN

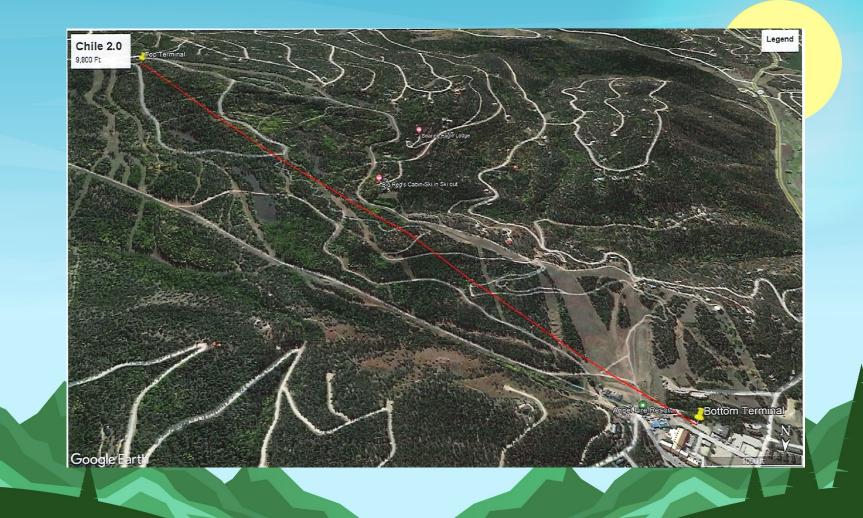


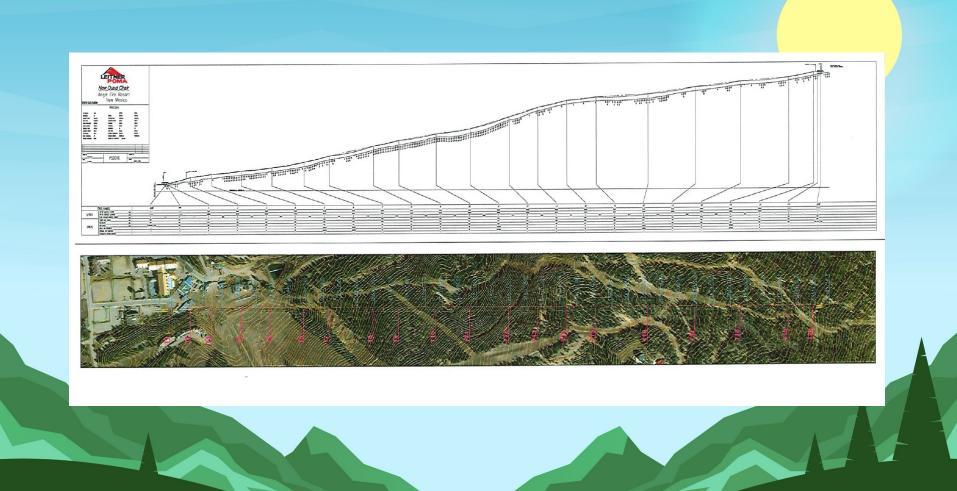
NEW HIGH-SPEED CHAIR LIFT

The new high-speed chair lift

- 1. Will alleviate overcrowding on Chile Express
- 2. Will spread skier traffic out across front-side of mountain
- 3. Terminate at top of the front side blue runs to provide easier access and reduce congestion at top of Heading Home







FUNDING

AAFPO voted to contribute to the new high-speed chair lift through several sources.

- 1. Small dues increase beginning in 2025
- 2. Surplus Administrative funds
- 3. Discretionary fund

ESTIMATED PROJECT COST

\$17,700,000

Resort's Estimate of Approximate Cost

AAFPO'S CONTRIBUTION, OVER 15 YEARS, WILL NOT EXCEED \$5,230,945

50%

DISCRETIONARY FUND

AAFPO will contribute 50% of the Annual Discretionary Fund

DUES INCREASE

\$30

Membership Dues will increase \$30/annually until funding is met, beginning in 2025.

ADMIN FUNDS

\$131K

AAFPO will also contribute \$131,000 from the surplus Administrative Funds Account.

CONCLUSION

The AAFPO Board strongly feels these improvements are in the best interest of ALL members and the Board has voted approval of this Resolution and signed the binding agreement with the Resort.