AAFPO Regular Board Meeting 01/16/2025

The meeting was called to order at 5:30 PM MDT.

Roll Call – Samantha

Erik Sevigny, President	Present
Glen Tillery, Vice President	Present
David Simon, Treasurer	Present
Samantha Weeks, Secretary	Present
Kellie Buchanan, Director	Present
Kristen Devlin, Director	Present
Kyle Price, Director	Present
Gary Griffin, Director	Present
Keith Parker, Director	Present
Andy Whitaker, Ex Officio	Present

Quorum established.

- **1. Approval of Agenda - Sevigny**

    All in favor, no opposition

- **2. Officer/Committee Reports**
    ### a. Treasurer – Simon

    David shared screen, talked reports for Oct, Nov and Dec. Up from 382K to 389K, finally has things moving along with INBank to transfer $250K to a 7-month CD-4.1/2 rate. Erik and Sam to DocuSign documents.

    ### b. Amenities Committee – Griffin

    A message was given from Kitts that he appreciates everyone's hard work.

    Budget sent and all approved when sent through e-mail. Erik talked about the changes not being approved in the email change but found that everyone had indeed approved of the changes. Griffin went through budget, see attached. Price asked how amenities committee voted and asked that he be invited to committee when they go to vote. Sevigny suggested that Price meet with Griffin on the schedule of the meetings.

    ### c. Finance Committee – Buchanan

    The Finance Committee met on the 8th of January, The committee reviewed the capital expenditures and collections reports through November 2024, all questions answered by Mark Seiter, with no further question they felt good about the reports. They also reviewed the 95% audit report and have no outstanding questions, so in good standing.

d. Architectural Committee – Crain

    Crain talked about digitizing files with a company that is coming up to work with Village and asking them to provide a quote.

    Report for 2024 on all permits. 88 in total.

e. Ex Officio – Whitacre

    1. Andy talked about membership weekend, January 24th through 26th.

      Pizza/movie

      Shovel Races

      Winter ball, will have shuttle parking

    2. February 8th is demo day.

g. Executive Director – Farmer- No Report

2. Old Business

  a. Review of Committee meetings schedules/minutes

    - Finance Committee is complete

    - Erik asked the other committees and the officers submit their meeting and product timelines to Jackie ASAP

  b. Amended amenities budget:

    -All taken care of, was an oversite.

  c. Motion to request a detailed project plan from the resort.

-     - Kyle, just wanted to say that we did not get a project plan and not being supported. Erik mentioned that another update would be given by Dan Rakes real soon and ask to be recorded, last update was fantastic.

  3. New Business

    a. AAFPO payment of project fees 2025- Simon

      - With the timing of doing a CD, Simon recommends not to pay down this year. This year buydown will be postponed.

    b. Annual Meeting/Members Dinner- Farmer

      - Comparison on last year to this year, drinks didn't come close so thinking drinks could be an adjustments. Budget is $23,000. Erik said we would go back and adjust accordingly as we get closer.

      - Erik asked everyone to try to attend the board meeting this year.

    c. Election Committee- Tara Chisum

      Information stage, her main goal is to get members, Jackie may be able to be counted as a member but up to committee. Tara asked that we invite people to please join the committee. Samantha let Tara know that she didn't mind being on the committee, so committee is now filled. Three seats will be open for election. The number one goal is to have consistency. Kristen asked if there were any issues if she uploaded the candidates, Erik

didn't see a problem, Tara doesn't think that there will be an issue. Tara recommended that she do a screen recording so that the committee can put that in their process.

        d. Architecture Committee issue- Erik

            Addressing an issue that is going to require an HOA attorney, board went into a working meeting to be briefed on additional information on the issue.

Meeting adjourned at 6:20. Next Meeting date is April 17, 2025, at 5:30 Angel Fire Time